

Contents

More Money, More Politics ix

1

The History of Political Money

The History of Campaign Finance Reform 3

Federal Election Commission Mission and History 9

Federal Election Commission

Campaign Finance Regulation: State Comparisons 27

National Conference of State Legislatures, September 23, 2022

Democrats' Election Reform Bill Failed in the Senate:
What's Next for Campaign Finance Reform? 46

Jimmy Cloutier, *OpenSecrets*, January 27, 2022

Supreme Court Rules for Ted Cruz in Campaign Finance Case 50

Adam Liptak, *The New York Times*, May 16, 2022

2

The Politics of Corporate Money

Corporate Donations and Corporate Super PACs 55

Corporate Political Spending Is Bad Business 61

Dorothy S. Lund and Leo E. Strine, *Harvard Business Review*,
January–February 2022

Corporate PACs Have Given More Than \$22.2 Million
to Election Objectors Since January 6 Capitol Attack 69

Srijita Datta and Anna Massoglia, *OpenSecrets*, August 25, 2022

Corporate PACs Save Face by Claiming Worker Power 74

Rachel M. Cohen, *The Intercept*, March 23, 2022

What's in a Word for Corporate PACs? 78

Zach Montellaro, *Politico*, February 8, 2021

Corporations Should Reconsider the Value of
Their Political Action Committees 81

Douglas Chia, *Harvard Law School Forum on Corporate Governance*,
February 8, 2021

3

The Power of the Dark Side

Dark Money in American Politics	89
Remarks on the DISCLOSE Act	95
Joe Biden, <i>The White House</i> , September 20, 2022	
Hints of Republican Concern about Unlimited Campaign Cash	98
Blake Hounshell, <i>The New York Times</i> , September 29, 2022	
House Dems Berate Campaign Arm Over “Very Dangerous” GOP Primary Scheme	102
Sarah Ferris and Ally Mutnick, <i>Politico</i> , July 27, 2022	
Democrats Spent Millions Boosting Far-Right Republicans: How Did It Pan Out?	106
Joe Lancaster, <i>Reason</i> , November 9, 2022	
Outside Groups Have Spent Nearly \$1 Billion so Far to Boost GOP Senate Candidates	109
Domenico Montenaro, <i>NPR</i> , October 27, 2022	

4

Unlimited Spending

The Invention of the Super PAC	115
House GOP Super PAC Crosses \$200M in Midterm Spending	121
Ally Mutnick, <i>Politico</i> , October 13, 2022	
Crypto-Linked Super PACs Boost Spending on Primary Races	123
Caitlin Reilly, <i>Roll Call</i> , June 21, 2022	
GOP Rethinks Super PACs	128
Lachlan Markay, <i>Axios</i> , October 28, 2021	
Big Oil Money Looms Large in Competitive Elections	130
Andres Chang, <i>Greenpeace</i> , November 8, 2022	

5**The Specter of Corruption**

Corruption and Spending in America	135
California Sees Wave of Political Corruption	141
Dan Walters, <i>CalMatters</i> , October 25, 2021	
Report: Corruption in U.S. at Worst Levels in Almost a Decade	143
Cailey Griffin, <i>Foreign Policy</i> , January 28, 2021	
Fifteen Scholars Weigh Trump “Corruption”	145
Clay Bonnyman Evans, <i>Colorado Arts and Sciences Magazine</i> , October 6, 2022	
AOC: The New York State Democratic Party’s Corruption May Have Cost Democrats the House	148
Ryan Grim, <i>The Intercept</i> , November 9, 2022	
Voters See Democracy in Peril, but Saving It Isn’t a Priority	158
Nick Corasaniti, Michael C. Bender, Ruth Igielnik, and Kristen Bayrakdarian, <i>The New York Times</i> , October 18, 2022	
Bibliography	163
Websites	167
Index	169